



# SUSTAINABILITY REPORT 2024



## 1.1. PRIORITIZING THE FUTURE



**Javier de Argumosa**  
Chairman of the Executive Committee  
CEO

It is with a deep sense of responsibility and pride that we present PRIO's Sustainability Report. This document reflects our ongoing commitment to doing more and better, every day, for a more sustainable, accessible and responsible energy future.

### Milestones accomplished this year:

- We maintained our position as the **largest national producer of advanced biofuels**
- Biofuel supply to the **maritime sector doubled compared to 2023**
- We ended 2024 as **market leaders** in electricity trading for electric mobility
- We **expanded our network of fuel stations** offering ECO Diesel and ZERO Diesel, promoting the access to products with a smaller carbon footprint
- We significantly **increased the collection of used cooking oils**, promoting the circular economy
- We stepped up investment in training our teams in **energy transition and digitalization**
- We **intensified our contribution to the community** with social and environmental initiatives
- We maintained our **focus on safety**, protecting those who accompany us
- We recorded **zero cases of corruption**, reaffirming our culture of integrity, ethics and transparency
- All this, with solid economic and financial performance, reflecting efficient and sustainable management

Today, PRIO is more than just an energy company. It is a company focused on affordable energy transition. It is an ambitious Portuguese brand that wants to lead the way in making a difference and be an active part of the solution, with the future as its priority. **I would like to thank everyone who makes this mission possible.**

## 1.2. 2024 HIGHLIGHTS

We are driven by the future.  
We are the force that powers affordable  
and responsible energy transition.

With this commitment, we face environmental,  
social and governance challenges with  
determination, contributing to a more  
sustainable tomorrow.

01

### Environment

**81 gCO<sub>2</sub> /MJ** Carbon intensity

**12%** Photovoltaic production for  
self-consumption

**97 ton** Used cooking oils collected  
from the oil collection network

**+28%** Use of advanced raw materials,  
compared to 2023

**+250** Fuel stations

**+120** Electric charging  
stations

**+2400** Gas sales  
outlets

**62%** Integration of  
advanced waste  
raw materials

02

### Social

**1124** Collaborators

**61%** Women

**+59K** Training hours

**€+580K** Invested in the  
internal and external  
communities

03

### Governance

**€+78 M** Recurring EBITDA

**≈ 10%** Market share

**71%** Costs with domestic  
suppliers

**0** Cases of corruption

## 1.3. ABOUT PRIO

We deliver energy solutions that drive growth and create value, while making a positive impact on communities and the environment.

### New Energies Complex

*Complexo Novas Energias*

The New Energies Complex, PRIO Group's headquarters at the Port of Aveiro, is a key driver in the shift to cleaner energy, reducing greenhouse gas emissions in transport. It consists of three interconnected centers and benefits from a strategic location with a pipeline link to an exclusive jetty, streamlining the logistics of receiving raw materials and shipping final products.

#### LPG Storage and Filling Center

*Centro de Armazenamento e Enchimento de GPL*

This Center is exclusively dedicated to the processing and reuse of our 9 kg and 45 kg propane gas cylinders.

#### Green Energies Blending Center

*Centro de Mistura de Energias Verdes*

It is the essential storage infrastructure for ensuring efficiency and safety in the storage and blend of various fuel products.

**Area: 4 hectares. Total capacity: 96,100 m<sup>3</sup> | 200 m<sup>3</sup> LPG**

#### Biofuel Production Center

*Centro de Produção de Biocombustíveis*

Currently the largest national producer of biofuels, this Center has been certified since 2013 by the ISCC (International Sustainability & Carbon Certification) certification scheme.

**Annual production capacity: over 110,000 ton**





## 1.3. ABOUT PRIO

We are committed to offering solutions that move the populations of the Iberian Peninsula with an increasingly lower carbon footprint.

### PRIO Fuel Station Network

Our modern and efficient network has more than 250 fuel stations throughout the Iberian Peninsula.

- Security of supply
- Operational efficiency
- Diversified supply
- More sustainable solutions



### PRIO electric mobility network

We are positioned as one of the top three energy suppliers for electric mobility in Portugal. 100% of the electricity supplied by PRIO for EV charging in mainland Portugal comes from 100% renewable sources.

- Growing role in the energy transition
- Continuous network expansion
- Low-carbon mobility solutions
- Entire network powered by 100% renewable sources

### Shell

In 2020, following the acquisition of PRIO by the DISA group, the Shell brand returned to Portugal. DISA, recognized as a pioneer in the indirect management of the Shell brand worldwide, took over the management of the Shell fuel station network in Portugal.

This network currently consists of 29 fuel stations and is actively expanding, driven by a commitment to quality and innovation.

## 1.3. ABOUT PRIO

### We imagine a greener world

We envision a more efficient world, where energy drives sustainable mobility and fosters social progress.

Transforming the energy sector is key to building a sustainable, inclusive future - and we strive to lead this transition.

### Our values

Our values are the foundation for building an innovative, responsible, and sustainable future. They reflect our commitment to excellence, ethics, and social responsibility.



COURAGE



AMBITION



COMPETITIVENESS



EFFICIENCY



INNOVATION



SIMPLICITY



ACCESSIBILITY



ENVIRONMENTAL SUSTAINABILITY



RESPONSIBILITY



## 2.1. OUR COMMITMENT TO SUSTAINABILITY



01

### Active role in sustainability

Since 2006, we have actively driven sustainable development by producing biofuels, investing in electric mobility, and offering cleaner fuel solutions.

02

### DNA of responsibility

The future of energy relies on solutions that balance economic growth, social inclusion, and environmental protection—driven by innovation and respect for communities. This conviction shapes everything we do.

03

### Leadership in affordable energy transition

Aware of the climate emergency and new energy paradigms, we have made a fair and accessible energy transition our core strategic priority. This is our opportunity to create value, build resilience, and lead in sustainable innovation.

04

### People's well-being

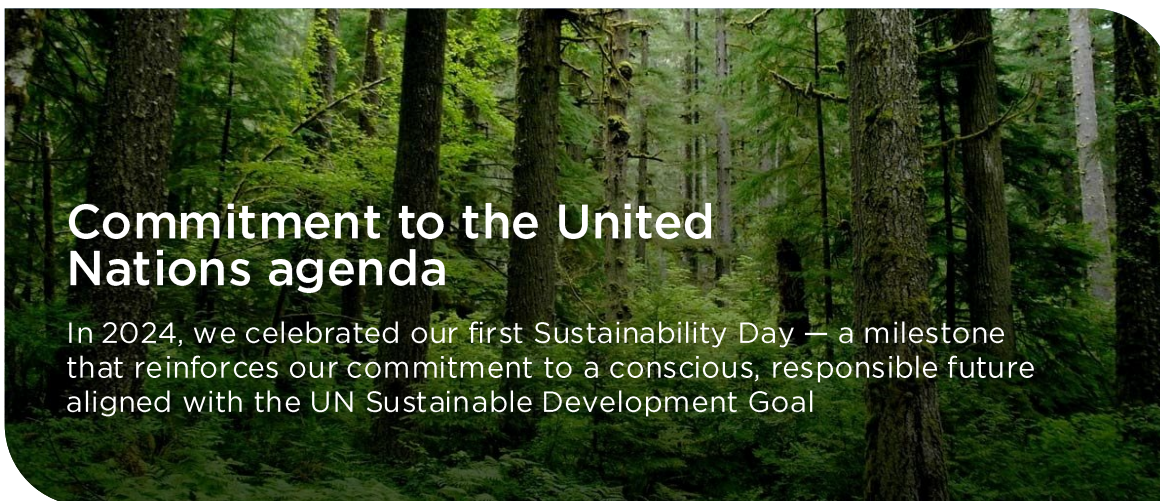
Our employees, partners, and communities are our greatest assets. We invest in their well-being and development, fostering a positive and inclusive workplace.

05

### Responsible governance

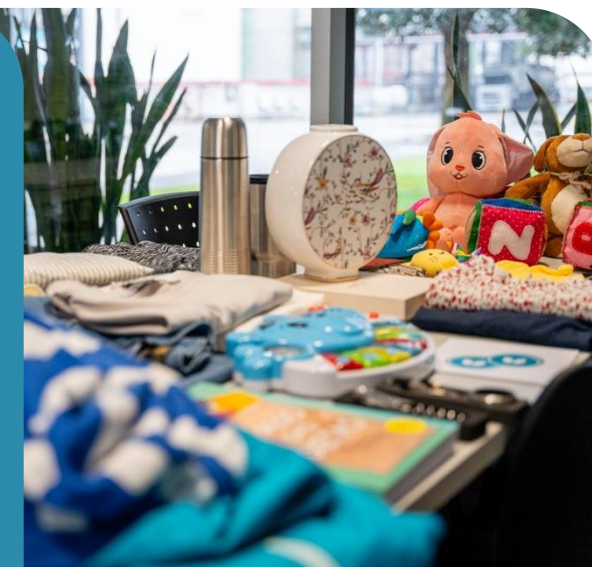
We adopt ethical management practices, ensuring the trust of our stakeholders.

## INITIATIVES THAT SHAPE WHO WE ARE



### Swap meet

Encouraging circular economy through the exchange of clothing, books, toys, and decorative items, using a token system that promoted reuse and solidarity.



### Compliments and Suggestions Box

Employees expressed, anonymously, **constructive opinions about the company's social and governance practices.**



### Showcooking

Hosted at Espaço Aurora, it inspired **conscious eating habits** using **local products** and **zero-waste techniques.**



## 2.2. TOGETHER FOR THE SUSTAINABLE DEVELOPMENT GOALS



We have adopted the SDGs as a fundamental pillar of our strategy. More than a point of reference, they are embedded in our value creation model, shaping the decisions and actions that generate a tangible impact on communities and the environment

PRIO Solidarity Day

Health and Wellbeing Week

ZERO Diesel at the fuel stations

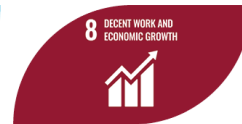
Raw material tank isolation

PRIO Ecowaste Project

Green eFact

Biospots

A-AAgora Mission



Support for social institutions

Donation of computer equipment

Water reusing

Train Up! Internship Programme

DEI - Recruitment and Integration of People with Disabilities

Promotion of waste use

SEAREST-BC

Plan for the prevention of corruption risks and related offences

## 3.1. OUR CARBON FOOTPRINT

### Energy, emissions and climate change

Energy is at the heart of our vision, driving innovative solutions that accelerate the energy transition. We focus on renewable energy production and use, improving efficiency, and offering more sustainable alternatives to fossil fuels.

The overall increase in the Carbon Footprint from 2023 to 2024 (around 8%) is largely due to the increase in sales volume of energy solutions (around 9%). It is worth highlighting the reduction of direct emissions (Scope 1), resulting from a series of initiatives arising from our Decarbonization Roadmap.



#### Scope 1

● 5 888

● 7 234

#### Scope 2 (market-based)

● 1783

● 961

#### Scope 3

● 3 401 209

● 3 138 510

**TOTAL**  
GHG emissions  
(tCO<sub>2</sub>e)

**3 408 880**

**3 146 704**

● 2024

● 2023



## 3.2. OUR DECARBONIZATION TARGETS

### Impact mitigation measures

- Periodic **monitoring** of greenhouse gas emissions
- Continuous **expansion** of energy self-consumption projects
- Optimization** of the logistics chains

### Decarbonization Roadmap

We follow a Decarbonization Roadmap designed to reduce greenhouse gas emissions across all three Carbon Footprint scopes.

Developed using industry best practices and internal guidelines, it sets clear objectives and targets aligned with the Science Based Targets initiative (SBTi). A review is planned for 2025 to strengthen target monitoring across the organization.

### Goals

**-10%** **Reducing** the Group's Carbon Footprint  
2030

**85%** **Total** energy consumed from renewable sources  
2030

**74 gCO<sub>2</sub>/MJ** Carbon Intensity  
2030

### 3.3. OUR DIFFERENTIATING PRODUCTS

#### ECO DIESEL

114 stations

Diesel with **15% biofuel**, contributing to more sustainable transport.

#### ZERO DIESEL (HVO)

14 stations

Renewable diesel, with **lower environmental impact** and lower greenhouse gas emissions (zero emissions in use).

#### ZERO DIESEL B100

1 station

100% renewable **waste-based biofuel** with lower greenhouse gas emissions (zero emissions in use).



#### FLEX Diesel (20% to 50% waste-based biofuel)

- Flexible solution, tailored to customer needs
- Up to 45% reduction in GHG emissions
- High-quality biodiesel
- Compatible with diesel technology
- Drop-in fuel





## 3.4. OUR IMPACT ON CLIMATE CHANGE AND ECOSYSTEMS

### Agreements with our fuel carriers

In 2024, we continued to establish annual agreements with partners in the transport sector to promote the use of our more sustainable products, such as ECO Diesel, FLEX Diesel, ZERO Diesel B100 and ZERO Diesel.

### ECO Diesel consumption by the three main partners



Transportes Paulo Duarte  
**3 million litres**



Agrotir  
**1 million litres**



Transportes Agueira  
**640 thousand litres**  
(+60 thousand litres ZERO Diesel)

### Green eFact

PRIO is one of the partners in this project, Green eFact, the first environmental literacy verification portal in Portugal, **dedicated to the accurate and accessible dissemination of topics such as climate change, sustainability and energy**. The initiative aims to combat misinformation by promoting certified knowledge that is accessible to all. **One example is the participation of PRIO's Director of Innovation & Sustainability, Cristina Correia, in a podcast on the theme 'What are the fuels of the future?'** [🔗](#)

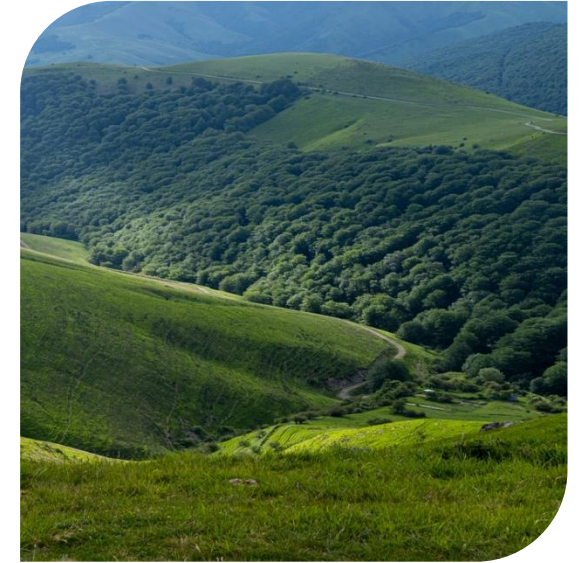


## INITIATIVES THAT SHAPE WHO WE ARE



### More sustainable fuels

The gradual introduction of more sustainable fuels such as ECO Diesel, FLEX Diesel and ZERO Diesel B100 has made it possible to reduce environmental impact.



### 600 000 km

450 m<sup>3</sup> of renewable fuel used by LPR without the need to change the fleet.



### -640 ton CO<sub>2</sub>

With this initiative, we have achieved a reduction of 640 ton of carbon emissions.



## 3.4. OUR IMPACT ON CLIMATE CHANGE AND ECOSYSTEMS

### Investment in photovoltaic panels

We have increased investment in the installation and greater use of photovoltaic panels.

≈12%

of the energy consumed by the company currently comes from photovoltaic solar energy

### Transportation of biodiesel by rail

We have invested in transporting biodiesel by rail, enabling us to optimize the shipment of larger volumes.

6,8%

rail transport emissions compared to those generated by road transport

### Insulation of raw material tanks

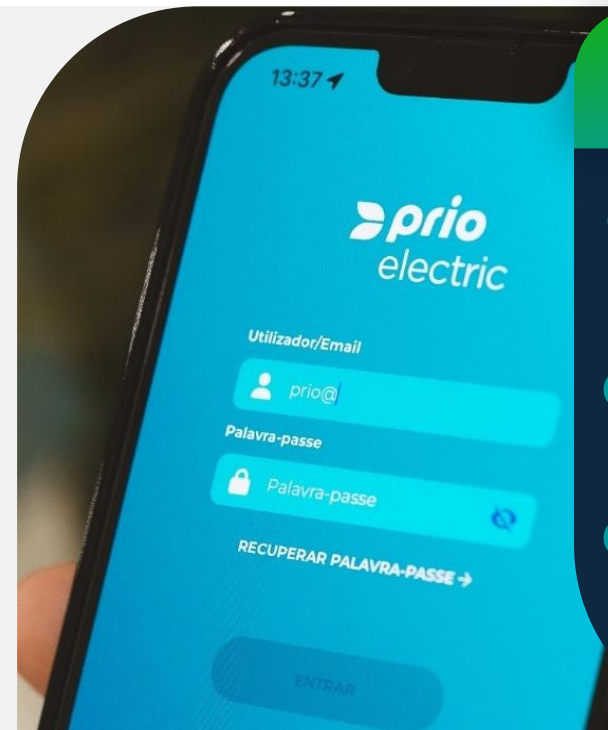
We insulated the two largest tanks of our biodiesel plant, each with a capacity of 4,000 m<sup>3</sup>.

85%

of energy losses were reduced, contributing to greater energy efficiency in the operation

### Electric mobility initiatives

- Main Sponsor of **ECAR SHOW** and **SAHE** events
- Participation in **ENVE** – National Electric Vehicle Meeting
- Kept the **main sponsorship of the Portugal New Energy Championship** – PRIO
- Participation in the podcast **‘VOLT – Energy for Change’**, in partnership with Exame Informática
- Collaboration with Brand Channel in the creation of a digital series that aims to demystify electric mobility and promote its innovations. [🔗](#)



### Commitments for the Future

- 01 Biofuel production** will increasingly rely on waste and advanced raw materials, consolidating the commitment to the circular economy and reducing the carbon footprint of its products.
- 02 We remain committed** to the Decarbonization Roadmap and will continue to develop actions aimed at achieving carbon neutrality by 2050.
- 03 In the field of electric mobility**, we will continue to participate in awareness-raising initiatives, while strengthening charging infrastructure.

## 3.4. OUR IMPACT ON CLIMATE CHANGE AND ECOSYSTEMS

### Sailing with less impact on the maritime sector

In 2024, some ships not only loaded products for export, but also refueled with ECO Bunkers B15, ensuring that the transport of fuel itself was carried out in a more sustainable manner.

# 2x

Growth in ECO Bunkers supplies in 2024 (compared to 2023), a clear trend towards increasing adoption of our more sustainable solutions in this sector.

### The evolution of ECO Bunkers



#### 2020

Launch of **ECO Bunkers B15**, the first PRIO product for the maritime sector.

#### 2021

First supply of ECO Bunkers B15 in the Iberian Peninsula, a milestone in decarbonization.

**First contracts with Portuguese ports** to decarbonize their operations – Aveiro and Leixões.

#### 2022

**First Iberian supply of ECO Bunkers B30** to a cruise operator, Norwegian Cruise Lines, in the Port of Lisbon.

**ECO Bunkers** (15%, 20% or 30% waste- based biofuel)

- Up to 27% reduction in GHG emissions;
- 15 to 30% high-quality biodiesel;
- Up to 10% reduction in consumption;
- Compatible with **diesel technology**;
- Drop-in fuel**;
- Complies with **ISO 8217**.

### Commitments for the Future

The maritime sector faces new requirements with Fuel EU Maritime coming into force in 2025, alongside IMO targets that will accelerate demand for renewable fuels.

This positions us to strengthen our role as a leading provider of decarbonization solutions for the maritime sector.



## INITIATIVES THAT SHAPE WHO WE ARE



**Making a  
difference to the  
future of the sea**

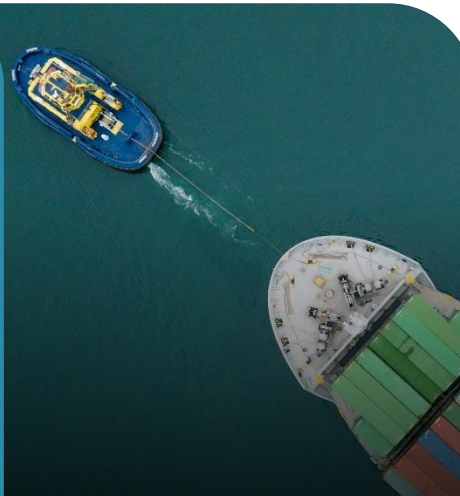


### APDL

In the maritime sector, we collaborated with APDL – Administração dos Portos do Douro, Leixões e Viana do Castelo – on the decarbonization of inland navigation.

**- 100 ton of CO<sub>2</sub>e**

Through the use of ECO Bunkers B20 (20% biofuel) in port support vessels.



### A-AAGORA Mission

The A-AAgora Mission, running from 2022 to 2026, engages local actors and communities in the **actively and passively restoring and conserving marine ecosystems**.

This project develops nature-based solutions with the aim of increasing resilience to climate change in Portugal, Ireland, and Norway.



### Project SEAREST-BC

The SEAREST-BC project, launched in 2023, is the result of a strategic partnership with the Centro de Estudos do Ambiente e do Mar (CESAM) at the University of Aveiro.

**100 m<sup>2</sup>**

Pilot area of seagrass beds already restored in the Ria de Aveiro.



## 3.4. OUR IMPACT ON CLIMATE CHANGE AND ECOSYSTEMS

### Biodiversity and ecosystems

Protecting biodiversity and ecosystems is a key priority for ensuring the sustainability on Earth. At PRIO, we recognize and seek to mitigate any significant impacts on biodiversity and natural habitats.



### 2024 Highlights



#### Act4Nature Portugal

**PRIO is one of the 47 signatories of Act4Nature Portugal.**

This initiative, led by BCSD Portugal, mobilizes organizations to protect biodiversity and restore ecosystems across their value chains, integrating biodiversity into corporate strategy. We have subscribed to the 10 Common Commitments.

#### Biospots

**We have launched the Biospots project, which is the result of a partnership with NBI (Natural Business Intelligence).**

The project will create biospots—small green areas designed to boost local biodiversity—at six fuel stations nationwide. By using native plants adapted to each region, it transforms underused spaces into habitats for fauna and flora, enhancing the territory and reinforcing its ecological identity. The stations for implementation will be selected in 2025.

### Commitments for the Future

**We maintain a long-term vision**, reaffirming our commitment to sustainability through initiatives that strengthen environmental protection.



## 3.5. OUR RESOURCE MANAGEMENT

### A concern for nature

We were founded with the awareness that natural resources are finite. Committed to mitigating climate change, we strive to use resources efficiently and apply circular economy practices whenever possible

### Water and effluents

Water consumption	252,67 ML   2023 → <b>246,86 ML   2024</b>
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Effluent discharge	35,55 ML   2023 → <b>61,11 ML   2024</b>
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Actual water consumption (the difference between the volume of water consumed and the volume of effluent discharged) fell from 217.12 ML in 2023 to 185.76 ML in 2024, **corresponding to a reduction of around 14%.**

### Water reusing

In 2024, we launched a water recovery initiative at the Green Energies Blending Center, enabling the collection and reuse of rainwater and wastewater in operational processes. Originating from our internal TOP Ideas program, the project aims to ease pressure on water resources by repurposing water that would otherwise be discarded.

### Commitments for the Future

Recognizing water's vital role for ecosystems and communities, we will keep implementing actions such as continuous monitoring systems, process improvements, and regular employee training. This commitment reflects our strategic vision of aligning operations with sustainability principles

## 3.5. OUR RESOURCE MANAGEMENT



### PRIO Ecowaste

**+250** Units distributed throughout the country

**+13%** Increase in the quantity of used cooking oil, compared to 2023

### Commitments for the Future

In 2024, we reinforced our commitment to sustainability and the circular economy by expanding initiatives focused on waste recovery, particularly through its integration into biofuel production.



## 4.1. OUR PEOPLE

### Focus on our employees

It is people who drive us forward, and we help them move forward with ever greater responsibility.

#### DEI - Recruitment and Integration of People with Disabilities (RIPCD)

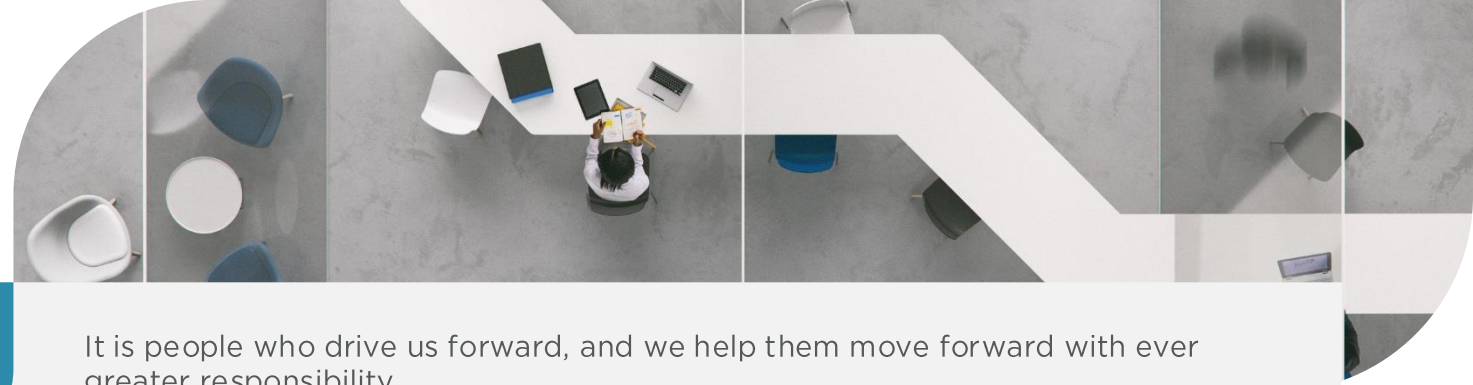
DEI training for the Human Resources Department, delivered in partnership with **Salvador Association Academy**.

#### ESG Protagonists: Corporate Sustainability Masterclass

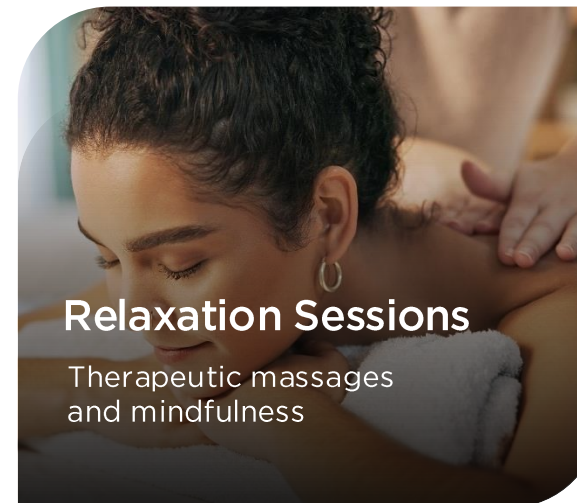
**This phased initiative targeted employees**, from the Executive Committee to operational roles, focusing on ESG pillars (Environment, Social and Governance) and the new European regulatory framework, the CSRD (Corporate Sustainability Reporting Directive).

### Objectives

- Recognizing and **mitigating unconscious** bias in the workplace.
- Promoting an **inclusive organizational culture** that values diversity of perspectives, experiences and identities.
- Attracting and retaining more diverse **talent**.
- Improving the work environment
- Improving team performance



## INITIATIVES THAT SHAPE WHO WE ARE



## 4.1. OUR PEOPLE

### Focus on New Talent



#### Recruitment of people with disabilities

Through a joint effort by our Human Resources team and IEFP, we have increased the hiring of people with disabilities - reinforcing our commitment to inclusion and building a more diverse and equitable workplace.

#### Ílhavo Municipality Vocational and Employment Fair

We joined this Job Fair to strengthen our employer brand and attract new talent for open positions. The event provided opportunities for job seekers, training, and career guidance.

#### Train Up! Internship Program

Our Internship Program welcomes students completing their studies to undertake curricular internships within the company. The goal is to integrate young talent, offering opportunities to develop practical skills while bringing fresh, innovative perspectives. Internships can be curricular, summer-based, or project-oriented.

### Figures for 2024

**29**  
**Students**

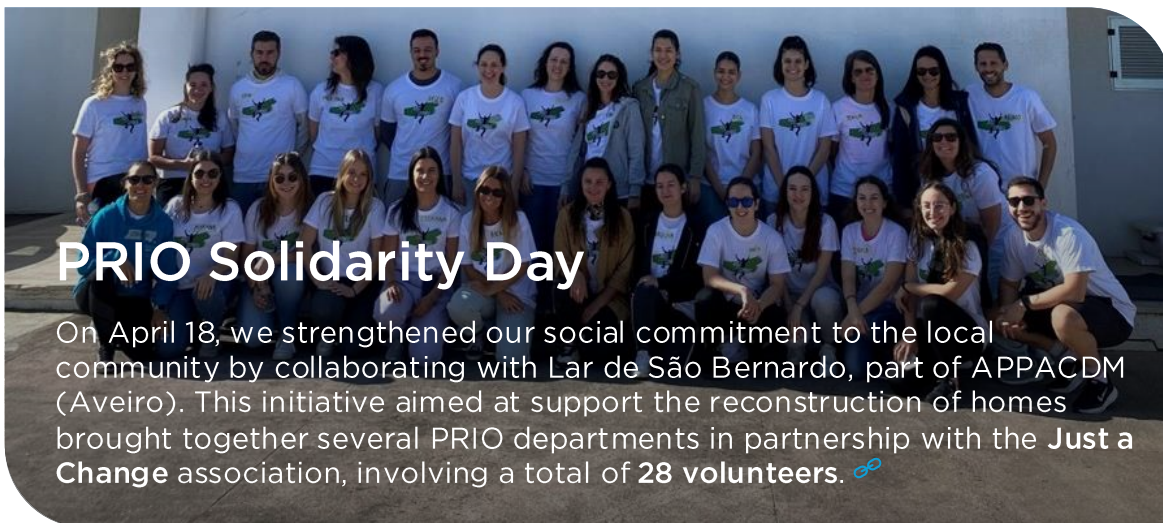
**Distributed across 15 departments, for curricular and summer internships, in partnership with universities, training centres and the IEFP**  
(Instituto do Emprego e Formação Profissional).



## INITIATIVES THAT SHAPE WHO WE ARE



### Bringing PRIO to our community



### PRIO Solidarity Day

On April 18, we strengthened our social commitment to the local community by collaborating with Lar de São Bernardo, part of APPACDM (Aveiro). This initiative aimed at support the reconstruction of homes brought together several PRIO departments in partnership with the **Just a Change** association, involving a total of **28 volunteers**. [🔗](#)

### Softboard Heroes

In the fourth edition of **PRIO Softboard Heroes**, a charity event that brought together surfers, public figures and representatives of associations, **we supported social causes through sport**.



### Marvão to the Sea

In August, we gave a **group of children from Marvão** the opportunity to visit São Pedro de Moel beach and take part in a **surfing lesson**. The main objective of the project was to bring the interior of the country closer to the coast, contributing to the reduction of inequalities. It was hosted by **Olympic athlete Yolanda Hopkins**.





## INITIATIVES THAT SHAPE WHO WE ARE



### Ronald McDonald Foundation

We renewed our partnership with the Ronald McDonald Children's Foundation, reinforcing our commitment to the well-being of families with children and young people undergoing hospital treatment. ∞



### Support for Firefighters

Following the fires of 2024, we ensured the supply of fuel and the distribution of emergency kits containing water and energy snacks, in order to help the firefighters.

### Support for surf schools

In 2024, we continued supporting surf schools by **providing surfboards, lycra suits for students and instructors, fuel for support vehicles, and promotional materials** such as flags and stickers.

## 5.1. OUR PERFORMANCE

### Performance and economic impact

Aware that economic performance is intrinsically linked to sustainable decisions, we maintain a strong commitment to environmental, social and corporate responsibility.

**This commitment translates into technological innovation initiatives, the development of more efficient products and processes, employee training and strengthening relationships with the communities where we operate.**

The goal is to generate lasting value for our stakeholders by promoting responsible and sustainable practices.

**Our strategy is offering high-quality products at competitive prices,** positioning ourselves between the hard discount approach and the practices of large traditional companies in the sector.

Through our everyday low price policy, we have been strengthening customer loyalty in our main market, while expanding our presence in premium segments with the Shell brand, increasing the Group's competitiveness.





## 5.2. OUR BUSINESS ETHICS

The commitment to business ethics reflects the company's long-term vision: to establish relationships based on transparency and responsibility, contributing to a more sustainable business environment.

### Combating corruption and unfair competition

Although no confirmed incidents of corruption were reported throughout 2024, we recognize that, even with the measures already in place, there is room for improvement and a need for constant vigilance.

In line with our commitment to the highest standards of ethics and transparency, **in 2024 we moved forward with the implementation of initiatives that reinforce our culture of integrity.** These actions aim not only to ensure regulatory compliance, but also to promote responsible and exemplary behaviours in all areas of the organization.

### Plan for the prevention of corruption risks and related offences

Launched in 2024, the **Corruption and Related Offences Prevention Plan** aims to identify and mitigate ethical and legal risks, promoting an organizational culture based on integrity and transparency.



## INITIATIVES THAT SHAPE WHO WE ARE

### Cybersecurity



#### Phishing simulations

Conducting internal campaigns that simulate phishing attacks in realistic contexts, with the aim of testing employees' ability to **recognize and respond to digital fraud attempts**.

These initiatives are complemented by internally developed e-learning content, themed webinars and an active presence in internal communications, through alerts, seasonal campaigns such as Cybersecurity Month and relevant dates such as World Internet Day.

#### A new area at PRIO

Cybersecurity is a strategic priority, and in 2024 an internal department was created with this objective in mind, reflecting the organization's commitment to information protection, operational resilience and stakeholder trust.



In a context of increasing threats, we have adopted a robust and preventive approach to ensure the security of your systems, data and operations.



#### Targeted reinforcement training for groups most at risk



#### Regular emails: '2 Minutes of Cybersecurity'

## 5.3. ASSETS AND ACCIDENTS MANAGEMENT

Ensuring asset integrity and properly managing accidents are fundamental actions for developing a more efficient and safer organization.

We consider the promotion of internal safety to be one of our main priorities, through the adoption of strategies that aim to protect our assets and minimize the risk of accidents.

### Asset integrity and incident management

In 2024, we reinforced our commitment to asset integrity and incident management by implementing actions and strategies aimed at ensuring safer, more efficient and sustainable operations.

### Preventive maintenance

Throughout 2024, the **New Energies Complex reinforced the implementation of a comprehensive preventive maintenance plan**, with the aim of reducing or preventing failures in its assets through planned and periodic review and control actions.



### Commitments for the Future

**PRIO will continue to invest in the continuous improvement of its monitoring**, maintenance and safety processes, reinforcing the culture of prevention and ensuring the reliability of operations in all areas of activity.





**Cristina Correia**

Director of Innovation  
& Sustainability

## 5.4. INNOVATION

**We believe that innovation and sustainability are inseparable. In 2024, we reinforced this conviction by consolidating the Innovation and Sustainability Department, formally integrating Sustainability into the department's identity and mission.**

Innovation remains a strategic pillar of our growth — driving of positive transformation beyond responding to industry challenges.


Our internal innovation program, TOP Ideias, which engaged around 100 employees and generated more than 100 innovative proposals, reflects a culture of creativity, collaboration and impact.

We also advanced decisively on sustainability matters: publishing our first GRI-based Sustainability Report refining the group's carbon footprint and closely monitoring the implementation of our Decarbonization Roadmap.

**We innovate with a specific purpose in mind, not just for the sake of trends.**

**We know that only with vision, courage and collaborative action can we turn challenges into opportunities and build a fairer and more sustainable energy future.**

## INITIATIVES THAT SHAPE WHO YOU ARE



**PRIO TOP Ideas**

We encourage our employees to share their best ideas so we can grow together.

**TOP Ideas is our annual internal innovation competition that rewards innovative thinking,** helping prepare the company for the future.



### WGMM

We actively participate in the WGMM – Working Group on Monitoring Methodologies for CO<sub>2</sub> Neutral Fuels, a European multi-sector initiative created in response to **future EU regulations on vehicles powered exclusively by carbon-neutral fuels** after 2035. This group published its first report at the end of 2024. [🔗](#)

WORKING GROUP ON MONITORING  
METHODOLOGIES OF CO<sub>2</sub> NEUTRAL FUELS

2024

MONITORING THE USE  
OF CO<sub>2</sub> NEUTRAL FUELS  
IN ROAD TRANSPORT  
A CROSS-SECTORAL  
INDUSTRY ASSESSMENT




**Innovation as  
PRIO's DNA**



### ISOFIXE

Winner  
project of  
TOP Ideas  
in 2023.



### Certificate of emissions reduction

PRIO has developed an **innovative certificate with ISQ** to demonstrate each customer's emissions reductions.

**João Rocha**

Member of the Executive  
Committee CFO

## FINAL MESSAGE

**We close the 2024 Sustainability Report with the certainty that we are building, step by step, the transformation that the present demands and the future expects. This document is not just a balance sheet — it is a living expression of how we choose to be in the world: with responsibility, ambition and a real commitment to sustainability.**

In 2024, we took decisive steps. We increased our presence in electric mobility, strengthened our support for communities, invested more in our teams' training, and grew in a solid and sustainable manner. We continued to lead the way in national biofuel production and expand mobility solutions with a lower environmental impact. We have done all this while remaining true to our purpose: to accelerate the energy transition in a fair, accessible and responsible manner.

We do this because we believe that energy must be a force for change — not only technological change, but social and environmental change also. We believe it is possible to innovate without excluding anyone, to move forward without leaving anyone behind, and to grow while respecting the planet's limits. Now more than ever, we know that the energy transition is not a distant goal: it is an urgent reality. It is also an opportunity to reconfigure our development model to make it fairer, more collaborative and more conscious.

At PRIO, we take this challenge seriously and act on it. We value every everyone's input. We are driven by the trust placed in us and inspired by the possibility of contributing to a better future — every day.

We want to continue to be part of the solution. And we want to do it with you.

To each partner, employee, customer, supplier, investor, and community member: thank you for being part of this journey. Together, we will continue to turn commitments into achievements and ambition into real impact.

We count on your energy to keep moving forward.

**We count on you to make the future happen.**



PRIO presents its Sustainability Report for the year 2024, in which it shares the main indicators and results of its economic, environmental, and social performance throughout this period.

In line with international best reporting practices, the document is structured according to the ESG (Environmental, Social and Governance) pillars, highlighting the company's most relevant contributions in each of these areas.

**In order to facilitate reading and navigation, this report has been designed in an interactive format.** The different chapters and annexes can be easily accessed using the numbering at the top of each page. In addition, hyperlinks to internal content and external sources have been included throughout the document, allowing for further exploration of the topics covered.

## Publication of the report

This Sustainability Report, covering the period from 1 January to 31 December 2024, is published in September 2025.

## Acknowledgements

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We also extend our thanks to all stakeholders who have accompanied and participated in our journey of continuous improvement in environmental and social performance, valuing their contributions and perspectives along the way.

## Opinions and contacts

We value the opinions of all our stakeholders and are always available to listen and provide clarification. If you have any questions regarding this Sustainability Report or would like to share suggestions, please do not hesitate to use the contact details provided.

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